

What rate of tax applies to my income and gains?

The answer to this question depends on the source and type of the income or gain. The chart below sets out the maximum tax rates that could apply in 2021 to various sources of income and gains.

Maximum tax rates 2021

Wealth type	Max Tax rate	Max Income tax	Max PRSI ¹	Max USC ²
Employment income	52%	40%	4%	8%
Self-employment income	55%	40%	4%	11%
Irish and EU deposit interest	37%	33%	4%	-
Non Irish/Non EU deposit interest	37%	33%	4%	-
Interest on Irish and foreign government gilts	55%	40%	4%	11%
Dividend income	55%	40%	4%	11%
Rental income	55%	40%	4%	11%
Gains on Irish and EU funds ³	41%	41%	-	-
Gains on non EU funds	55%	40%	4%	11%
Payments from Irish/EU funds ³	41%	41%	-	-
Payments from non EU funds	55%	40%	4%	11%
Gains from residential development land	55%	40%	4%	11%
Artists' income	15%	Exempt ⁴	4%	11%
Patent income	55%	40%	4%	11%
Wealth type	Max Tax Rate	Capital Gains Tax	PRSI	USC
Gains on equities/property	33%	33%	-	-
Gains on Irish government gilts	Exempt	-	-	-
Gains by Entrepreneurs from sale of business/trading companies ⁵	10%	-	-	-

1. Individuals aged 66 or over are exempt from PRSI.
2. Maximum USC for individuals aged 70 or over and with income below EUR60,000 is 2%.
3. These rates also apply to funds located in an OECD country with which Ireland has a Double Tax Agreement.
4. Artists' income up to EUR50,000 is exempt from income tax.
5. 10% rate applies to gains up to EUR1m. 33% applies on excess above EUR1m.



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