

# Overview of tax rates on Fund Investments – Individual

Type/location of fund	Report purchase on tax return?	Tax rate on income	Tax rate on sale	Tax rate on death	Liable to USC	Liable to PRSI	CAT/CGT credit
Irish gross fund (non IFSC)	No	30%/33% (section 739E)	33% (section 739E)	33% (section 739B/739E)	No	No	Yes on death [section 739G(5)]
Irish personal portfolio policy	No	53% (section 739E)	53% (section 739E)	53% (section 739B/739E)	No	Yes (income only)	No – tax is income tax
EU/EEA/DTA country located funds*	Yes (section 747C)	30%/33%/41% (section 747D)	33% (section 747E)	33% [section 747B(3)] 53% (section 747E)	No	No PRSI on income or disposals (SI 428 of 2004)	Yes – section 747E(5)
Personal portfolio policy	Yes (section 747C)	53%/71% (section 747D)	53% (section 747E)		No		
<b>All other funds:</b>							
• Non distributing/ other funds	Yes (section 896)	41%	41% [section 745(1)]	41% [section 741(3)]	Yes	Yes	No – income tax
• Distributing funds (Revenue approved)	Yes (section 896)	41%	40% (section 747A)	40% [section 741(3)/747A(3)]	Yes	Yes (income only)	Yes – section 747A(4) CGT
<b>Foreign life policies:</b>							
• EU/EEA etc – normal*	Yes (section 730I)	30%/ 33%/41% (730J)	33% (section 730K(1))	No	No	Both normal and personal portfolio:	Yes – section 730K(5)
– personal portfolio*	Yes (section 730I)	30%/53%/71% (730J)	53% (section 730K)	No	No	No PRSI on income or disposals (SI 428 of 2004)	Yes – section 730K(5)
Other countries – normal	No	41%	40% [section 594(2)] – but cannot be sheltered by CGT losses	40% [section 594(1)(iv)]?	No	Yes- on income only	Yes – CGT payable
Equities	No	41%	30%	None	Yes on income	Yes (income only)	Yes

\*The above does not include the rules on pre 93 policies which may be taxed at 40% under section 593.

# Overview of tax rates on Fund Investments - Company

Type/location of fund	Report purchase of investment on tax return?	Tax rate on income (deducted by fund)	Tax rate on sale	Gain liable to surcharge?
Irish gross fund (non IFSC)	No	25% (section 739E) (may need to be included on CT return as income) [section 739G(2)]	25% (section 739E)	Yes if relevant payment <b>or</b> tax not deducted by fund section 739G(2)(c) and (f)  No if not relevant payment – section 739G(2)(e)
Irish life policy	No		25% (section 730F) PPIU n/a for company	
EU/EEA/DTA country located funds	Yes (section 747C)	25% (section 747D)	25% (section 747E)	Yes –as Case IV income (section 747E)
<b>All other funds:</b>				
• Non distributing/other funds	Yes (section 896)	25%	25% [section 745 (1)]	Yes – as Case IV income (section 745)
• Distributing funds (Revenue approved)	Yes (section 896)	25%	40% (section 747A)	No – CGT (on income only)
<b>Foreign life policies:</b>				
• EU / EEA etc – normal	Yes (section 730I)	25% (section 730J)	25% (section 730K(1))	Yes – as Case IV income (section 730K)
– personal portfolio	Yes (section 730I)	25% (section 730J)	25% [section 730K(1)]	Yes – as Case IV income
• Other countries	No	25%	40% [section 594(2)]	No – CGT
Equities	No	25%	30%	No